



To whom it may concern

121507

7 February 2003

Dear Sir/Madam,

It gives us great pleasure to announce that Baltic Shipping Ltd./Baltijos Pervezimai UAB, Klaipeda, was approved as a Broker Member of BIMCO on 20th December 2002.

Yours faithfully,

BIMCO

Kimberley Brosan
Administrator/Membership